



3015 (02-09-04)

ANNUAL REPORT

OF

Name: BELGIUM MUNICIPAL WATER UTILITY

Principal Office: 195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004

For the Year Ended: DECEMBER 31, 2003

WATER, ELECTRIC, OR JOINT UTILITY
TO
PUBLIC SERVICE COMMISSION OF WISCONSIN

P.O. Box 7854
Madison, WI 53707-7854
(608) 266-3766

This form is required under Wis. Stat. § 196.07. Failure to file the form by the statutory filing date can result in the imposition of a penalty under Wis. Stat. § 196.66. The penalty which can be imposed by this section of the statutes is a forfeiture of not less than \$25 nor more than \$5,000 for each violation. Each day subsequent to the filing date constitutes a separate and distinct violation. The filed form is available to the public and personally identifiable information may be used for purposes other than those related to public utility regulation.

SIGNATURE PAGE

I LILA MUELLER CMC of _____
(Person responsible for accounts)

_____, Belgium Municipal Water Utility, certify that I
(Utility Name)

am the person responsible for accounts; that I have examined the following report and, to the best of my knowledge, information and belief, it is a correct statement of the business and affairs of said utility for the period covered by the report in respect to each and every matter set forth therein.

	05/01/2004
(Signature of person responsible for accounts)	(Date)

CLERK-TREASURER _____
(Title)

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IDENTIFICATION AND OWNERSHIP

Exact Utility Name: BELGIUM MUNICIPAL WATER UTILITY**Utility Address:** 195 COMMERCE STREET

P.O. BOX 224

BELGIUM, WI 53004

When was utility organized? 1/1/1969**Report any change in name:****Effective Date:****Utility Web Site:**

Utility employee in charge of correspondence concerning this report:

Name: MS LILA MUELLER CMC**Title:** CLERK-TREASURER**Office Address:**

195 COMMERCE STREET

P.O. BOX 224

BELGIUM, WI 53004

Telephone: (262) 285 - 7931**Fax Number:** (262) 285 - 3479**E-mail Address:** lmueller@village.belgium.wi.us

Individual or firm, if other than utility employee, preparing this report:

Name: PENNY WEBER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** WEBER, CORSON & ASSOCIATES SC

2203 SOUTH MEMORIAL PLACE

SHEBOYGAN, WI 53081

Telephone: (920) 457 - 3641 EXT 222**Fax Number:** (920) 457 - 8148**E-mail Address:** penny@webercorson.com

President, chairman, or head of utility commission/board or committee:

Name: DONALD SCHOMMER**Title:** PRESIDENT**Office Address:**

195 COMMERCE STREET

P.O. BOX 224

BELGIUM, WI 53004-0024

Telephone: (262) 285 - 7931**Fax Number:** (262) 285 - 3479**E-mail Address:** villagehall@village.belgium.wi.us

Are records of utility audited by individuals or firms, other than utility employee? YES

IDENTIFICATION AND OWNERSHIP

Individual or firm, if other than utility employee, auditing utility records:

Name: PENNY WEBER**Title:** CERTIFIED PUBLIC ACCOUNTANT**Office Address:** WEBER, CORSON & ASSOCIATES SC
2203 SOUTH MEMORIAL PLACE
SHEBOYGAN, WI 53081**Telephone:** (920) 457 - 3641 EXT 222**Fax Number:** (920) 457 - 8148**E-mail Address:** penny@webercorson.com**Date of most recent audit report:** 4/24/2003**Period covered by most recent audit:** DECEMBER 31, 2002

Names and titles of utility management including manager or superintendent:

Name: MR DANIEL BIRENBAUM**Title:** DEPT OF PUBLIC WORKS & WATER SUPT.**Office Address:**195 COMMERCE STREET
P.O. BOX 224
BELGIUM, WI 53004**Telephone:** (262) 285 - 7931**Fax Number:** (262) 285 - 3479**E-mail Address:**

Name of utility commission/committee:

Names of members of utility commission/committee:

MR DONALD SCHOMMER, CHAIRMAN

MR JEFFREY THIEL

MR RONALD WEYKER

Is sewer service rendered by the utility? NO**If "yes," has the municipality, by ordinance, combined the water and sewer service into a single public utility, as provided by Wis. Stat. § 66.0819 of the Wisconsin Statutes?** NO**Date of Ordinance:**

Are any of the utility administrative or operational functions under contract or agreement with an outside provider for the year covered by this annual report and/or current year (i.e., operation of water or sewer treatment plant)? NO

Provide the following information regarding the provider(s) of contract services:

IDENTIFICATION AND OWNERSHIP

Firm Name:

Contact Person:

Title:

Telephone:

Fax Number:

E-mail Address:

Contract/Agreement beginning-ending dates:

Provide a brief description of the nature of Contract Operations being provided:

INCOME STATEMENT

Particulars (a)	This Year (b)	Last Year (c)	
UTILITY OPERATING INCOME			
Operating Revenues (400)	299,035	293,487	1
Operating Expenses:			
Operation and Maintenance Expense (401)	151,372	153,995	2
Depreciation Expense (403)	32,470	59,210	3
Amortization Expense (404)	0	0	4
Taxes (408)	53,443	51,421	5
Total Operating Expenses	237,285	264,626	
Net Operating Income	61,750	28,861	
Income from Utility Plant Leased to Others (412-413)	0	0	6
Utility Operating Income	61,750	28,861	
OTHER INCOME			
Income from Merchandising, Jobbing and Contract Work (415-416)	0	0	7
Nonoperating Rental Income (418)	0	0	8
Interest and Dividend Income (419)	2,726	3,218	9
Miscellaneous Nonoperating Income (421)	52,290	0	10
Total Other Income	55,016	3,218	
Total Income	116,766	32,079	
MISCELLANEOUS INCOME DEDUCTIONS			
Miscellaneous Amortization (425)	0	0	11
Other Income Deductions (426)	29,083	0	12
Total Miscellaneous Income Deductions	29,083	0	
Income Before Interest Charges	87,683	32,079	
INTEREST CHARGES			
Interest on Long-Term Debt (427)	22,312	23,829	13
Amortization of Debt Discount and Expense (428)	901	901	14
Amortization of Premium on Debt--Cr. (429)	0		15
Interest on Debt to Municipality (430)	0	0	16
Other Interest Expense (431)	0	0	17
Interest Charged to Construction--Cr. (432)	0		18
Total Interest Charges	23,213	24,730	
Net Income	64,470	7,349	
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216)	223,007	166,957	19
Balance Transferred from Income (433)	64,470	7,349	20
Miscellaneous Credits to Surplus (434)	1,201,819	48,701	21
Miscellaneous Debits to Surplus--Debit (435)	0	0	22
Appropriations of Surplus--Debit (436)	0	0	23
Appropriations of Income to Municipal Funds--Debit (439)		0	24
Total Unappropriated Earned Surplus End of Year (216)	1,489,296	223,007	

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)	
UTILITY OPERATING INCOME				
Operating Revenues (400):				
Derived	299,035		299,035	1
Total (Acct. 400):	299,035	0	299,035	
Operation and Maintenance Expense (401):				
Derived	151,372		151,372	2
Total (Acct. 401):	151,372	0	151,372	
Depreciation Expense (403):				
Derived	32,470		32,470	3
Total (Acct. 403):	32,470	0	32,470	
Amortization Expense (404):				
Derived	0		0	4
Total (Acct. 404):	0	0	0	
Taxes (408):				
Derived	53,443		53,443	5
Total (Acct. 408):	53,443	0	53,443	
Revenues from Utility Plant Leased to Others (412):				
NONE	0		0	6
Total (Acct. 412):	0	0	0	
Expenses of Utility Plant Leased to Others (413):				
NONE	0		0	7
Total (Acct. 413):	0	0	0	
TOTAL UTILITY OPERATING INCOME:	61,750	0	61,750	
OTHER INCOME				
Income from Merchandising, Jobbing and Contract Work (415-416):				
Derived	0		0	8
Total (Acct. 415-416):	0	0	0	
Nonoperating Rental Income (418):				
NONE	0		0	9
Total (Acct. 418):	0	0	0	
Interest and Dividend Income (419):				
INTEREST BEARING ACCOUNTS, SPECIAL ASSESSMEN	2,726	0	2,726	10
Total (Acct. 419):	2,726	0	2,726	
Miscellaneous Nonoperating Income (421):				
Contributed Plant - Water			0	11

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
OTHER INCOME			
Miscellaneous Nonoperating Income (421):			
CONTRIBUTED PLANT BY DEVELOPER/CUSTOMER	0	52,290	52,290 12
Total (Acct. 421):	0	52,290	52,290
TOTAL OTHER INCOME:	2,726	52,290	55,016

MISCELLANEOUS INCOME DEDUCTIONS

Miscellaneous Amortization (425):			
NONE	0	0	0 13
Total (Acct. 425):	0	0	0
Other Income Deductions (426):			
Depreciation Expense on Contributed Plant - Water		29,083	29,083 14
NONE	0	0	0 15
Total (Acct. 426):	0	29,083	29,083
TOTAL MISCELLANEOUS INCOME DEDUCTIONS:	0	29,083	29,083

INTEREST CHARGES**Interest on Long-Term Debt (427):**

Derived	22,312		22,312 16
Total (Acct. 427):	22,312	0	22,312

Amortization of Debt Discount and Expense (428):

TAXABLE & EXEMPT BOND COSTS	901		901 17
Total (Acct. 428):	901	0	901

Amortization of Premium on Debt--Cr. (429):

NONE	0		0 18
Total (Acct. 429):	0	0	0

Interest on Debt to Municipality (430):

Derived	0		0 19
Total (Acct. 430):	0	0	0

Other Interest Expense (431):

Derived	0		0 20
Total (Acct. 431):	0	0	0

INCOME STATEMENT ACCOUNT DETAILS

1. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.
2. Nonregulated sewer income should be reported as Miscellaneous Nonoperating Income, Account 421.

Description of Item (a)	Earnings (216.1) (b)	Contributions (216.2) (c)	Total This Year (d)
INTEREST CHARGES			
Interest Charged to Construction--Cr. (432):			
NONE	0		0 21
Total (Acct. 432):	0	0	0
TOTAL INTEREST CHARGES:	23,213	0	23,213
NET INCOME:	41,263	23,207	64,470
EARNED SURPLUS			
Unappropriated Earned Surplus (Beginning of Year) (216):			
Derived	223,007	0	223,007 22
Total (Acct. 216):	223,007	0	223,007
Balance Transferred from Income (433):			
Derived	41,263	23,207	64,470 23
Total (Acct. 433):	41,263	23,207	64,470
Miscellaneous Credits to Surplus (434):			
TAX EQUIVALENT FORGIVEN BY VILLAGE	49,784	0	49,784 24
TRANSFERRED FROM CIAC ACCOUNT 1/1/03	0	1,152,035	1,152,035 25
Total (Acct. 434):	49,784	1,152,035	1,201,819
Miscellaneous Debits to Surplus--Debit (435):			
NONE	0	0	0 26
Total (Acct. 435)--Debit:	0	0	0
Appropriations of Surplus--Debit (436):			
Detail appropriations to (from) account 215			0 27
Total (Acct. 436)--Debit:	0	0	0
UNAPPROPRIATED EARNED SURPLUS (END OF YEAR):	314,054	1,175,242	1,489,296

INCOME FROM MERCHANDISING, JOBBING & CONTRACT WORK (ACCTS. 415-416)

Particulars (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Revenues (account 415)					0	1
Costs and Expenses of Merchandising, Jobbing and Contract Work (416):						
Cost of merchandise sold					0	2
Payroll					0	3
Materials					0	4
Taxes					0	5
Other (list by major classes):					0	6
Total costs and expenses	0	0	0	0	0	
Net income (or loss)	0	0	0	0	0	

REVENUES SUBJECT TO WISCONSIN REMAINDER ASSESSMENT

1. Report data necessary to calculate revenue subject to Wisconsin remainder assessment pursuant to Wis. Stat. § 196.85(2) and Wis. Admin. Code Ch. PSC 5.
2. If the sewer department is not regulated by the PSC, do not report sewer department data in column (d).

Description (a)	Water Utility (b)	Electric Utility (c)	Sewer Utility (Regulated Only) (d)	Gas Utility (e)	Total (f)	
Total operating revenues	299,035	0	0	0	299,035	1
Less: interdepartmental sales	0		0	0	0	2
Less: interdepartmental rents					0	3
Less: return on net investment in meters charged to regulated sewer department. (Do not report if nonregulated sewer.)	0				0	4
Less: uncollectibles directly expensed as reported in water acct. 904 (690 class D), sewer acct. 843, and electric acct. 904 (590 class D) -or- Net write-offs when Accumulated Provision for Uncollectible Accounts (acct. 144) is maintained	460				460	5
Other Increases or (Decreases) to Operating Revenues - Specify:						
NONE					0	6
Revenues subject to Wisconsin Remainder Assessment	298,575	0	0	0	298,575	

BALANCE SHEET

Assets and Other Debits (a)	Balance End of Year (b)	Balance First of Year (c)	
UTILITY PLANT			
Utility Plant (100)	3,270,828	3,189,641	1
Less: Accumulated Provision for Depreciation and Amortization of Utility Plant (110)	936,758	609,522	2
Net Utility Plant	2,334,070	2,580,119	
OTHER PROPERTY AND INVESTMENTS			
Nonutility Property (121)	0	0	3
Less: Accumulated Provision for Depreciation and Amortization of Nonutility Property (122)	0	0	4
Net Nonutility Property	0	0	
Investment in Municipality (123)	0	0	5
Other Investments (124)	2,774	8,358	6
Special Funds (125)	61,356	52,811	7
Total Other Property and Investments	64,130	61,169	
CURRENT AND ACCRUED ASSETS			
Cash and Working Funds (131)	331,301	310,015	8
Temporary Cash Investments (132)			9
Notes Receivable (141)	0	0	10
Customer Accounts Receivable (142)	67,670	69,311	11
Other Accounts Receivable (143)	0	857	12
Accumulated Provision for Uncollectible Accounts- -Cr. (144)	0	0	13
Receivables from Municipality (145)	11,958	11,245	14
Materials and Supplies (150)	3,103	3,257	15
Prepayments (165)	0	875	16
Other Current and Accrued Assets (170)			17
Total Current and Accrued Assets	414,032	395,560	
DEFERRED DEBITS			
Unamortized Debt Discount and Expense (181)	12,918	13,819	18
Extraordinary Property Losses (182)	0	0	19
Other Deferred Debits (183)	23,708	0	20
Total Deferred Debits	36,626	13,819	
Total Assets and Other Debits	2,848,858	3,050,667	

BALANCE SHEET

Liabilities and Other Credits (a)	Balance End of Year (b)	Balance First of Year (c)	
PROPRIETARY CAPITAL			
Capital Paid in by Municipality (200)	843,502	843,502	21
Appropriated Earned Surplus (215)			22
Unappropriated Earned Surplus (216)	1,489,296	223,007	23
Total Proprietary Capital	2,332,798	1,066,509	
LONG-TERM DEBT			
Bonds (221)	460,722	493,394	24
Advances from Municipality (223)	0	0	25
Other long-Term Debt (224)	0	0	26
Total Long-Term Debt	460,722	493,394	
CURRENT AND ACCRUED LIABILITIES			
Notes Payable (231)	0	0	27
Accounts Payable (232)	7,038	8,784	28
Payables to Municipality (233)	28,416	33,819	29
Customer Deposits (235)			30
Taxes Accrued (236)	0	0	31
Interest Accrued (237)	3,634	3,887	32
Other Current and Accrued Liabilities (238)			33
Total Current and Accrued Liabilities	39,088	46,490	
DEFERRED CREDITS			
Unamortized Premium on Debt (251)	0	0	34
Customer Advances for Construction (252)			35
Other Deferred Credits (253)	16,250	16,250	36
Total Deferred Credits	16,250	16,250	
OPERATING RESERVES			
Miscellaneous Operating Reserves (265)			37
Total Operating Reserves	0	0	
CONTRIBUTIONS IN AID OF CONSTRUCTION			
Contributions in Aid of Construction (271)	0	1,428,024	38
Total Liabilities and Other Credits	2,848,858	3,050,667	

NET UTILITY PLANT

Report utility plant accounts and related accumulated provisions for depreciation and amortization after allocation of common plant accounts and related provisions for depreciation and amortization to utility departments as of December 31.

Particulars (a)	Water (b)	Sewer (c)	Gas (d)	Electric (e)	
First of Year:					
Total Utility Plant - First of Year	3,189,641	0	0	0	1
<i>(Should agree with Util. Plant Jan. 1 in Property Tax Equivalent Schedule)</i>					
Plant Accounts:					
Utility Plant in Service - Financed by Utility Operations or by the Municipality (100.1)	1,790,514	0	0	0	2
Utility Plant in Service - Contributed Plant (100.2)	1,480,314	0	0	0	3
Utility Plant Purchased or Sold (391)					4
Utility Plant in Process of Reclassification (392)					5
Utility Plant Leased to Others (393)					6
Property Held for Future Use (394)					7
Construction Work in Progress (395)					8
Utility Plant Acquisition Adjustments (396)					9
Other Utility Plant Adjustments (397)					10
Total Utility Plant	3,270,828	0	0	0	
Accumulated Provision for Depreciation and Amortization:					
Accumulated Provision for Depreciation of Utility Plant in Service - Financed by Utility Operations or by the Municipality (110.1)	631,686	0	0	0	11
Accumulated Provision for Depreciation of Utility Plant in Service - Contributed Plant (110.2)	305,072	0	0	0	12
Total Accumulated Provision	936,758	0	0	0	
Net Utility Plant	2,334,070	0	0	0	

**ACCUMULATED PROVISION FOR DEPRECIATION AND
AMORTIZATION OF UTILITY PLANT ON UTILITY PLANT
FINANCED BY UTILITY OPERATIONS OR BY THE MUNICIPALITY
(ACCT. 110.1)**

Depreciation Accruals (Credits) during the year (110.1):

1. Report the amounts charged in the operating sections to Depreciation Expense (403).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.
3. Report the Depreciation Expense on Meters charged to sewer operations as an addition in the Water column.
If the sewer is also a regulated utility by the PSC, report an equal amount as a reduction in the Sewer column.
4. Report all other accruals charged to other accounts, such as to clearing accounts.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.1)	609,522				609,522	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (403)	32,470				32,470	4
Depreciation expense on meters						5
charged to sewer (see Note 3)	2,334				2,334	6
Accruals charged other						7
accounts (specify):						8
					0	9
Salvage					0	10
Other credits (specify):						11
					0	12
Total credits	34,804	0	0	0	34,804	13
Debits during year						14
Book cost of plant retired	12,640				12,640	15
Cost of removal					0	16
Other debits (specify):						17
					0	18
Total debits	12,640	0	0	0	12,640	19
Balance end of year (110.1)	631,686	0	0	0	631,686	20
Composite Depreciation Rate?	Yes					21
If yes, what is the rate?	2.00%					22

ACCUMULATED PROVISION FOR DEPRECIATION AND AMORTIZATION OF UTILITY PLANT ON CONTRIBUTED PLANT IN SERVICE (ACCT. 110.2)

Depreciation Accruals (Credits) during the year (110.2):

1. Report the amounts charged to Depreciation Expense (426).
2. If sewer operations are nonregulated, do not report sewer depreciation on this schedule.

Particulars (a)	Water (b)	(c)	(d)	(e)	Total (f)	
Balance first of year (110.2)					0	1
Credits During Year						2
Accruals:						3
Charged depreciation expense (426)	29,083				29,083	4
Accruals charged other						5
accounts (specify):						6
					0	7
Salvage					0	8
Other credits (specify):						9
Est. deprec on contrib plnt 1/1/03	275,989				275,989	10
Total credits	305,072	0	0	0	305,072	11
Debits during year						12
Book cost of plant retired	0				0	13
Cost of removal					0	14
Other debits (specify):						15
					0	16
Total debits	0	0	0	0	0	17
Balance end of year (110.2)	305,072	0	0	0	305,072	18
Composite Depreciation Rate?	Yes					19
If yes, what is the rate?	2.00%					20

NET NONUTILITY PROPERTY (ACCTS. 121 & 122)

1. Report separately each item of property with a book cost of \$5,000 or more included in account 121.
2. Other items may be grouped by classes of property.
3. Describe in detail any investment in sewer department carried in this account.

Description (a)	Balance First of Year (b)	Additions During Year (c)	Deductions During Year (d)	Balance End of Year (e)	
Nonregulated sewer plant	0			0	1
Other (specify):	0			0	2
Total Nonutility Property (121)	0	0	0	0	
Less accum. prov. depr. & amort. (122)	0			0	3
Net Nonutility Property	0	0	0	0	

ACCUMULATED PROVISION FOR UNCOLLECTIBLE ACCOUNTS-CR. (ACCT. 144)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Additions:		
Provision for uncollectibles during year		2
Collection of accounts previously written off: Utility Customers		3
Collection of accounts previously written off: Others		4
Total Additions	<u>0</u>	
Deductions:		
Accounts written off during the year: Utility Customers		5
Accounts written off during the year: Others		6
Total accounts written off	<u>0</u>	
Balance end of year	<u><u>0</u></u>	

MATERIALS AND SUPPLIES

Account (a)	Generation (b)	Transmission (c)	Distribution (d)	Other (e)	Total End of Year (f)	Amount Prior Year (g)	
Electric Utility							
Fuel for generation					0	0	1
Other					0	0	2
Total Electric Utility					0	0	

Account	Total End of Year	Amount Prior Year	
Electric utility total	0	0	1
Water utility	3,103	3,257	2
Sewer utility		0	3
Gas utility		0	4
Merchandise		0	5
Other materials & supplies		0	6
Total Materials and Supplies	3,103	3,257	

UNAMORTIZED DEBT DISCOUNT & EXPENSE & PREMIUM ON DEBT (ACCTS. 181 AND 251)

Report net discount and expense or premium separately for each security issue.

Debt Issue to Which Related (a)	Written Off During Year		Balance End of Year (d)	
	Amount (b)	Account Charged or Credited (c)		
Unamortized debt discount & expense (181)				
EXEMPT REV BONDS 1999	721	428	10,341	1
TAXABLE REV BONDS 1999	180	428	2,577	2
Total			12,918	
Unamortized premium on debt (251)				
NONE				3
Total			0	

CAPITAL PAID IN BY MUNICIPALITY (ACCT. 200)

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D, sewer and privates) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Amount (b)	
Balance first of year	843,502	1
Changes during year (explain):		2
Balance end of year	843,502	

BONDS (ACCT. 221)

1. Report hereunder information required for each separate issue of bonds.
2. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.
3. Proceeds advanced by the municipality from sale of general obligation bonds, if repayable by utility, should be included in account 223.

Description of Issue (a)	Date of Issue (b)	Final Maturity Date (c)	Interest Rate (d)	Principal Amount End of Year (e)	
TAXABLE REV BONDS-1999	02/01/1999	05/01/2018	6.26%	63,585	1
EXEMPT REV BONDS-1999	02/01/1999	05/01/2018	4.56%	397,137	2
Total Bonds (Account 221):				460,722	

NOTES PAYABLE & MISCELLANEOUS LONG-TERM DEBT

1. Report each class of debt included in Accounts 223, 224 and 231.
2. Proceeds of general obligation issues, if subject to repayment by the utility, should be included in Account 223.
3. If there is more than one interest rate for an aggregate obligation issue, average the interest rates and report one rate.

Account and Description of Obligation (a and b)	Date of Issue (c)	Final Maturity Date (d)	Interest Rate (e)	Principal Amount End of Year (f)
--	----------------------------------	--	----------------------------------	---

NONE

TAXES ACCRUED (ACCT. 236)

Particulars (a)	Amount (b)	
Balance first of year	0	1
Accruals:		
Charged water department expense	53,443	2
Charged electric department expense		3
Charged sewer department expense	640	4
Other (explain):		
NONE		5
Total Accruals and other credits	54,083	
Taxes paid during year:		
County, state and local taxes	49,784	6
Social Security taxes	3,954	7
PSC Remainder Assessment	345	8
Other (explain):		
NONE		9
Total payments and other debits	54,083	
Balance end of year	0	

INTEREST ACCRUED (ACCT. 237)

1. Report below interest accrued on each utility obligation.
 2. Report Customer Deposits under Account 231.

Description of Issue (a)	Interest Accrued Balance First of Year (b)	Interest Accrued During Year (c)	Interest Paid During Year (d)	Interest Accrued Balance End of Year (e)	
Bonds (221)					
NONE	0			0	1
TAXABLE REV BOND-1999	706	4,017	4,070	653	2
EXEMPT REV BOND-1999	3,181	18,295	18,495	2,981	3
Subtotal	3,887	22,312	22,565	3,634	
Advances from Municipality (223)					
NONE	0			0	4
Subtotal	0	0	0	0	
Other long-Term Debt (224)					
NONE	0			0	5
Subtotal	0	0	0	0	
Notes Payable (231)					
	0			0	6
Subtotal	0	0	0	0	
Total	3,887	22,312	22,565	3,634	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Investment in Municipality (123):		
NONE		1
Total (Acct. 123):	0	
Other Investments (124):		
DEFERRED SPECIAL ASSESSMENTS	2,774	2
Total (Acct. 124):	2,774	
Special Funds (125):		
BOND RESERVE FUND	6,704	3
TRUCK SINKING FUND	21,323	4
WATER TOWER LEASE ACCOUNT	33,329	5
Total (Acct. 125):	61,356	
Notes Receivable (141):		
NONE		6
Total (Acct. 141):	0	
Customer Accounts Receivable (142):		
Water	67,670	7
Electric		8
Sewer (Regulated)		9
Other (specify):		
NONE		10
Total (Acct. 142):	67,670	
Other Accounts Receivable (143):		
Sewer (Non-regulated)		11
Merchandising, jobbing and contract work		12
Other (specify):		
NONE		13
Total (Acct. 143):	0	
Receivables from Municipality (145):		
SPECIAL ASSESSMENTS COLL BY VILLAGE-VILLAGE	2,349	14
DELINQUENT WATER BILLS PLACED ON TAX ROLL-VILLAGE	2,292	15
BALANCE 2003 PUBLIC FIRE PROTECTION-VILLAGE	5,452	16
MISCELLANEOUS-SEWER	1,865	17
Total (Acct. 145):	11,958	
Prepayments (165):		
NONE		18
Total (Acct. 165):	0	

BALANCE SHEET END-OF-YEAR ACCOUNT BALANCES

Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D) and all other lesser amounts grouped as Miscellaneous. Describe fully using other than account titles.

Particulars (a)	Balance End of Year (b)	
Extraordinary Property Losses (182):		
NONE		19
Total (Acct. 182):	0	
Other Deferred Debits (183):		
ENGINEERING-FUTURE ELEVATED WATER TANK	3,686	20
PAINT WATER TOWER, AMORT OVER 5 YRS BEG '03 AUTH 4/26/04 PSC	20,022	21
Total (Acct. 183):	23,708	
Payables to Municipality (233):		
WAGES & FRINGES -VILLAGE	17,240	22
WATER SHARE OF BOND INTEREST PAID BY SEWER	10,903	23
MISCELLANEOUS-VILLAGE	273	24
Total (Acct. 233):	28,416	
Other Deferred Credits (253):		
WATER HOOKUP FEES NOT RETURNED TO CUSTOMERS	16,250	25
Total (Acct. 253):	16,250	

RETURN ON RATE BASE COMPUTATION

1. The data used in calculating rate base are averages.
2. Calculate those averages by summing the first-of-year and the end-of-year figures for each account and then dividing the sum by two.
3. Note: Do not include contributed plant in service, property held for future use, or construction work in progress with utility plant in service. These are not rate base components.

Average Rate Base (a)	Water (b)	Electric (c)	Sewer (d)	Gas (e)	Total (f)	
Add Average:						
Utility Plant in Service (100.1)	1,776,065	0	0	0	1,776,065	1
Materials and Supplies	3,180	0	0	0	3,180	2
Other (specify):						
NONE					0	3
Less Average:						
Reserve for Depreciation (110.1)	620,604	0	0	0	620,604	4
Customer Advances for Construction					0	5
NONE					0	6
Average Net Rate Base	1,158,641	0	0	0	1,158,641	
Net Operating Income	61,750	0	0	0	61,750	7
Net Operating Income as a percent of						
Average Net Rate Base	5.33%	N/A	N/A	N/A	5.33%	

IMPORTANT CHANGES DURING THE YEAR

Report changes of any of the following types:

1. Acquisitions.

A developer put in mains, services and hydrants during 2003.

2. Leaseholder changes.

3. Extensions of service.

Developers put in 16 services during 2003 and a customer put in 1 service. The service put in by the customer was in use at the end of the year. The 16 services put in by the developer were 1" services. At the end of 2003 32 1" services were not in use.

4. Estimated changes in revenues due to rate changes.

A SRC was filed with the Public Service Commission and granted effective 9/23/03. A 3% increase was granted.

5. Obligations incurred or assumed, excluding commercial paper.

6. Formal proceedings with the Public Service Commission.

A SRC was filed with the Public Service Commission and was effective 9/23/03. A 3% increase was granted.

7. Any additional matters.

FINANCIAL SECTION FOOTNOTES

Balance Sheet End-of-Year Account Balances (Page F-18)

Other Deferred Debits (Acct 183): amortization requires PSC authorization. Provide date of authorization.

Engineering-future elevated water tank. Preliminary engineering work has been done for a future elevated tank

Water tower painted. Approval was received from the PSC on 4/26/04 to amortize the cost of painting the water tower over 5 years beginning in 2003

CONTRIBUTIONS IN AID OF CONSTRUCTION (ACCOUNT 271)

Particulars (a)	Water (b)	Electric		Sewer (e)	Gas (f)	Total (g)	
		Distribution (c)	Other (d)				
Balance First of Year	1,428,024	0	0	0	0	1,428,024	1
Add credits during year:							
NONE						0	2
Deduct charges (specify):							
Closed January 1, 2003 per Docket 05-US-105	1,428,024					1,428,024	3
Balance End of Year	0	0	0	0	0	0	

WATER OPERATING REVENUES & EXPENSES

Particulars (a)	This Year (b)	Last Year (c)	
Operating Revenues			
Sales of Water			
Sales of Water (460-467)	272,421	261,307	1
Total Sales of Water	272,421	261,307	
Other Operating Revenues			
Forfeited Discounts (470)	692	938	2
Other Water Revenues (474)	25,922	31,242	3
Amortization of Construction Grants (475)		0	4
Total Other Operating Revenues	26,614	32,180	
Total Operating Revenues	299,035	293,487	
Operation and Maintenance Expenses			
Plant Operation and Maintenance Expenses (600-660)	87,453	100,306	5
General Operating Expenses (680-690)	63,919	53,689	6
Total Operation and Maintenance Expenses	151,372	153,995	
Other Operating Expenses			
Depreciation Expense (403)	32,470	59,210	7
Amortization Expense (404)		0	8
Taxes (408)	53,443	51,421	9
Total Other Operating Expenses	85,913	110,631	
Total Operating Expenses	237,285	264,626	
NET OPERATING INCOME	61,750	28,861	

WATER OPERATING REVENUES - SALES OF WATER

1. Where customer meters record cubic feet, multiply by 7.48 to obtain number of gallons.
2. Report estimated gallons for unmetered sales.
3. Sales to multiple dwelling buildings through a single meter serving 3 or more family units should be classified commercial.
4. Account 460, Unmetered Sales to General Customers - Gallons of Water Sold should not include in any way quantity of water, i.e. metered, or measured by tank or pool volume. The quantity should be estimated based on size of pipe, flow, foot of frontage, etc. Bulk water sales should be Account 460 if the quantity is estimated and should be Account 461 if metered or measured by volume. Water related to construction should be a measured sale of water (either Account 461 or Account 464).
5. Other accounts: see application Help files for details.

Particulars (a)	Average No. Customers (b)	Thousands of Gallons of Water Sold (c)	Amounts (d)	
Operating Revenues				
Sales of Water				
Unmetered Sales to General Customers (460)				
Residential				1
Commercial				2
Industrial				3
Total Unmetered Sales to General Customers (460)	0	0	0	
Metered Sales to General Customers (461)				
Residential	692	36,017	117,707	4
Commercial	57	9,567	26,771	5
Industrial	18	14,610	32,337	6
Total Metered Sales to General Customers (461)	767	60,194	176,815	
Private Fire Protection Service (462)	2		1,196	7
Public Fire Protection Service (463)	1		91,707	8
Other Sales to Public Authorities (464)	9	719	2,703	9
Sales to Irrigation Customers (465)				10
Sales for Resale (466)		0	0	11
Interdepartmental Sales (467)				12
Total Sales of Water	779	60,913	272,421	

SALES FOR RESALE (ACCT. 466)

Use a separate line for each delivery point.

Customer Name (a)	Point of Delivery (b)	Thousands of Gallons Sold (c)	Revenues (d)
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NONE

OTHER OPERATING REVENUES (WATER)

1. Report revenues relating to each account and fully describe each item using other than the account title.
2. Report each item (when individually or when like items are combined) greater than \$10,000 (class AB), \$5,000 (class C) and \$2,000 (class D and privates) and all other lesser amounts grouped as Miscellaneous.
3. For a combined utility which also provides sewer service that is based upon water readings, report the return on net investment in meters charged to sewer department in Other Water Revenues (474).

Particulars (a)	Amount (b)	
Public Fire Protection Service (463):		
Amount billed (usually per rate schedule F-1 or Fd-1)	91,707	1
Wholesale fire protection billed		2
Amount billed for fighting fires outside utility's service areas (usually per rate schedule F-2 or BW-1)		3
Other (specify):		
NONE		4
Total Public Fire Protection Service (463)	91,707	
Forfeited Discounts (470):		
Customer late payment charges	692	5
Other (specify):		
NONE		6
Total Forfeited Discounts (470)	692	
Other Water Revenues (474):		
Return on net investment in meters charged to sewer department	2,381	7
Other (specify):		
LEASE PAYMENTS FOR ANTENNA ON WATER TOWER	23,000	8
MISCELLANEOUS	541	9
Total Other Water Revenues (474)	25,922	

WATER OPERATION & MAINTENANCE EXPENSES

Each expense account that has an increase or a decrease when compared to the previous year of greater than 30 percent, but not less than \$2,000, shall be fully explained in the schedule footnotes.

Particulars (a)	This Year (b)	Last Year (c)	
PLANT OPERATION AND MAINTENANCE EXPENSES			
Salaries and Wages (600)	34,707	25,657	1
Purchased Water (610)		0	2
Fuel or Power Purchased for Pumping (620)	14,509	14,253	3
Chemicals (630)	12,629	8,264	4
Supplies and Expenses (640)	6,626	7,504	5
Repairs of Water Plant (650)	16,609	42,541	6
Transportation Expenses (660)	2,373	2,087	7
Total Plant Operation and Maintenance Expenses	87,453	100,306	
GENERAL OPERATING EXPENSES			
Administrative and General Salaries (680)	17,444	17,389	8
Office Supplies and Expenses (681)	4,680	6,128	9
Outside Services Employed (682)	15,258	8,221	10
Insurance Expense (684)	11,622	7,346	11
Employees Pensions and Benefits (686)	13,367	13,624	12
Regulatory Commission Expenses (688)	65	423	13
Miscellaneous General Expenses (689)	1,023	558	14
Uncollectible Accounts (690)	460	0	15
Total General Operating Expenses	63,919	53,689	
Total Operation and Maintenance Expenses	151,372	153,995	

TAXES (ACCT. 408 - WATER)

When allocation of taxes is made between departments, explain method used.
--

Description of Tax (a)	Method Used to Allocate Between Departments (b)	This Year (c)	Last Year (d)	
Property Tax Equivalent		49,784	48,701	1
Less: Local and School Tax Equivalent on Meters Charged to Sewer Department		640	619	2
Net property tax equivalent		49,144	48,082	
Social Security		3,954	3,279	3
PSC Remainder Assessment		345	60	4
Other (specify): NONE			0	5
Total tax expense		53,443	51,421	

PROPERTY TAX EQUIVALENT (WATER)

1. No property tax equivalent shall be determined for sewer utilities or town sanitary district water utilities.
2. Tax rates are those issued in November (usually) of the year being reported and are available from the municipal treasurer. Report the tax rates in mills to six (6) decimal places.
3. The assessment ratio is available from the municipal treasurer. Report the ratio as a decimal to six (6) places.
4. The utility plant balance first of year should include the gross book values of plant in service (total of utility financed and contributed plant), property held for future use and construction work in progress.
5. An "other tax rate" is included in the "Net Local and School Tax Rate Calculation" to the extent that it is local. An example is a local library tax. Fully explain the rate in the Property Tax Equivalent schedule footnotes.
6. The Property Tax Equivalent to be reported for the year is determined pursuant to Wis. Stat § 66.0811(2). Report the higher of the current year calculation or the tax equivalent reported in the 1994 PSC annual report, unless, the municipality has authorized a lower amount, then that amount is reported as the property tax equivalent.
7. If the municipality has authorized a lower amount, the authorization description and date of the authorization must be reported in the Property Tax Equivalent schedule footnotes.

Particulars (a)	Units (b)	Total (c)	County A (d)	County B (e)	County C (f)	County D (g)	
County name			Ozaukee				1
SUMMARY OF TAX RATES							2
State tax rate	mills		0.201280				3
County tax rate	mills		2.238590				4
Local tax rate	mills		5.273760				5
School tax rate	mills		9.915660				6
Voc. school tax rate	mills		1.656330				7
Other tax rate - Local	mills		0.000000				8
Other tax rate - Non-Local	mills		0.000000				9
Total tax rate	mills		19.285620				10
Less: state credit	mills		1.320920				11
Net tax rate	mills		17.964700				12
PROPERTY TAX EQUIVALENT CALCULATION							13
Local Tax Rate	mills		5.273760				14
Combined School Tax Rate	mills		11.571990				15
Other Tax Rate - Local	mills		0.000000				16
Total Local & School Tax	mills		16.845750				17
Total Tax Rate	mills		19.285620				18
Ratio of Local and School Tax to Total	dec.		0.873488				19
Total tax net of state credit	mills		17.964700				20
Net Local and School Tax Rate	mills		15.691943				21
Utility Plant, Jan. 1	\$	3,189,641	3,189,641				22
Materials & Supplies	\$	3,257	3,257				23
Subtotal	\$	3,192,898	3,192,898				24
Less: Plant Outside Limits	\$	0	0				25
Taxable Assets	\$	3,192,898	3,192,898				26
Assessment Ratio	dec.		0.993638				27
Assessed Value	\$	3,172,585	3,172,585				28
Net Local & School Rate	mills		15.691943				29
Tax Equiv. Computed for Current Year	\$	49,784	49,784				30
Tax Equivalent per 1994 PSC Report	\$	30,792					31
Any lower tax equivalent as authorized by municipality (see note 6)	\$						32
Tax equiv. for current year (see note 6)	\$	49,784					34

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)	500		1
Franchises and Consents (302)	0		2
Miscellaneous Intangible Plant (303)	0		3
Total Intangible Plant	500	0	
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)	32,352		4
Structures and Improvements (311)	0		5
Collecting and Impounding Reservoirs (312)	0		6
Lake, River and Other Intakes (313)	0		7
Wells and Springs (314)	160,155		8
Infiltration Galleries and Tunnels (315)	0		9
Supply Mains (316)	0		10
Other Water Source Plant (317)	0		11
Total Source of Supply Plant	192,507	0	
PUMPING PLANT			
Land and Land Rights (320)	0		12
Structures and Improvements (321)	402,504		13
Boiler Plant Equipment (322)	0		14
Other Power Production Equipment (323)	0		15
Steam Pumping Equipment (324)	0		16
Electric Pumping Equipment (325)	128,258	19,277	17
Diesel Pumping Equipment (326)	0		18
Hydraulic Pumping Equipment (327)	0		19
Other Pumping Equipment (328)	7,808		20
Total Pumping Plant	538,570	19,277	
WATER TREATMENT PLANT			
Land and Land Rights (330)	0		21
Structures and Improvements (331)	0		22
Water Treatment Equipment (332)	14,929	9,801	23
Total Water Treatment Plant	14,929	9,801	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
INTANGIBLE PLANT				
Organization (301)			500	1
Franchises and Consents (302)			0	2
Miscellaneous Intangible Plant (303)			0	3
Total Intangible Plant	0	0	500	
SOURCE OF SUPPLY PLANT				
Land and Land Rights (310)			32,352	4
Structures and Improvements (311)			0	5
Collecting and Impounding Reservoirs (312)			0	6
Lake, River and Other Intakes (313)			0	7
Wells and Springs (314)			160,155	8
Infiltration Galleries and Tunnels (315)			0	9
Supply Mains (316)			0	10
Other Water Source Plant (317)			0	11
Total Source of Supply Plant	0	0	192,507	
PUMPING PLANT				
Land and Land Rights (320)			0	12
Structures and Improvements (321)			402,504	13
Boiler Plant Equipment (322)			0	14
Other Power Production Equipment (323)			0	15
Steam Pumping Equipment (324)			0	16
Electric Pumping Equipment (325)	10,000		137,535	17
Diesel Pumping Equipment (326)			0	18
Hydraulic Pumping Equipment (327)			0	19
Other Pumping Equipment (328)			7,808	20
Total Pumping Plant	10,000	0	547,847	
WATER TREATMENT PLANT				
Land and Land Rights (330)			0	21
Structures and Improvements (331)			0	22
Water Treatment Equipment (332)			24,730	23
Total Water Treatment Plant	0	0	24,730	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Utility or Municipality--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)	3,000		24
Structures and Improvements (341)	0		25
Distribution Reservoirs and Standpipes (342)	119,452		26
Transmission and Distribution Mains (343)	1,711,983		27
Fire Mains (344)	0		28
Services (345)	251,056		29
Meters (346)	81,581	9,278	30
Hydrants (348)	171,794		31
Other Transmission and Distribution Plant (349)	17,089		32
Total Transmission and Distribution Plant	2,355,955	9,278	
GENERAL PLANT			
Land and Land Rights (370)	0		33
Structures and Improvements (371)	1,359		34
Office Furniture and Equipment (372)	9,420	198	35
Computer Equipment (372.1)	37,443	608	36
Transportation Equipment (373)	1,613		37
Other General Equipment (379)	37,345	2,375	38
Other Tangible Property (390)	0		39
Total General Plant	87,180	3,181	
Total utility plant in service directly assignable	3,189,641	41,537	
Common Utility Plant Allocated to Water Department	0		40
Total utility plant in service	3,189,641	41,537	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Utility or Municipality--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)	
TRANSMISSION AND DISTRIBUTION PLANT				
Land and Land Rights (340)			3,000	24
Structures and Improvements (341)			0	25
Distribution Reservoirs and Standpipes (342)			119,452	26
Transmission and Distribution Mains (343)		(1,094,986)	616,997	27
Fire Mains (344)			0	28
Services (345)		(214,760)	36,296	29
Meters (346)	2,640		88,219	30
Hydrants (348)		(118,278)	53,516	31
Other Transmission and Distribution Plant (349)			17,089	32
Total Transmission and Distribution Plant	2,640	(1,428,024)	934,569	
GENERAL PLANT				
Land and Land Rights (370)			0	33
Structures and Improvements (371)			1,359	34
Office Furniture and Equipment (372)			9,618	35
Computer Equipment (372.1)			38,051	36
Transportation Equipment (373)			1,613	37
Other General Equipment (379)			39,720	38
Other Tangible Property (390)			0	39
Total General Plant	0	0	90,361	
Total utility plant in service directly assignable	12,640	(1,428,024)	1,790,514	
Common Utility Plant Allocated to Water Department			0	40
Total utility plant in service	12,640	(1,428,024)	1,790,514	

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
INTANGIBLE PLANT			
Organization (301)			1
Franchises and Consents (302)			2
Miscellaneous Intangible Plant (303)			3
Total Intangible Plant	<u>0</u>	<u>0</u>	
 SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			4
Structures and Improvements (311)			5
Collecting and Impounding Reservoirs (312)			6
Lake, River and Other Intakes (313)			7
Wells and Springs (314)			8
Infiltration Galleries and Tunnels (315)			9
Supply Mains (316)			10
Other Water Source Plant (317)			11
Total Source of Supply Plant	<u>0</u>	<u>0</u>	
 PUMPING PLANT			
Land and Land Rights (320)			12
Structures and Improvements (321)			13
Boiler Plant Equipment (322)			14
Other Power Production Equipment (323)			15
Steam Pumping Equipment (324)			16
Electric Pumping Equipment (325)			17
Diesel Pumping Equipment (326)			18
Hydraulic Pumping Equipment (327)			19
Other Pumping Equipment (328)			20
Total Pumping Plant	<u>0</u>	<u>0</u>	
 WATER TREATMENT PLANT			
Land and Land Rights (330)			21
Structures and Improvements (331)			22
Water Treatment Equipment (332)			23
Total Water Treatment Plant	<u>0</u>	<u>0</u>	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
INTANGIBLE PLANT			
Organization (301)			0 1
Franchises and Consents (302)			0 2
Miscellaneous Intangible Plant (303)			0 3
Total Intangible Plant	0	0	0
SOURCE OF SUPPLY PLANT			
Land and Land Rights (310)			0 4
Structures and Improvements (311)			0 5
Collecting and Impounding Reservoirs (312)			0 6
Lake, River and Other Intakes (313)			0 7
Wells and Springs (314)			0 8
Infiltration Galleries and Tunnels (315)			0 9
Supply Mains (316)			0 10
Other Water Source Plant (317)			0 11
Total Source of Supply Plant	0	0	0
PUMPING PLANT			
Land and Land Rights (320)			0 12
Structures and Improvements (321)			0 13
Boiler Plant Equipment (322)			0 14
Other Power Production Equipment (323)			0 15
Steam Pumping Equipment (324)			0 16
Electric Pumping Equipment (325)			0 17
Diesel Pumping Equipment (326)			0 18
Hydraulic Pumping Equipment (327)			0 19
Other Pumping Equipment (328)			0 20
Total Pumping Plant	0	0	0
WATER TREATMENT PLANT			
Land and Land Rights (330)			0 21
Structures and Improvements (331)			0 22
Water Treatment Equipment (332)			0 23
Total Water Treatment Plant	0	0	0

WATER UTILITY PLANT IN SERVICE

--Plant Financed by Contributions--

1. All adjustments, corrections and reclassifications (including to/from plant financed by contributions) should be reported in Column (f), Adjustments.
2. Explain fully as a schedule footnote the nature of all entries reported in Column (f), Adjustments.
3. Explain as a schedule footnote the dollar additions and retirements reported in Columns (c) and (e) for each account over \$10,000. If applicable, provide construction authorization.
4. Use only the account titles listed. If the utility has subaccounts other than account 372.1, combine them into one total and detail by subaccount as a schedule footnote.

Accounts (a)	Balance First of Year (b)	Additions During Year (c)	
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			24
Structures and Improvements (341)			25
Distribution Reservoirs and Standpipes (342)			26
Transmission and Distribution Mains (343)		44,169	27
Fire Mains (344)			28
Services (345)		2,246	29
Meters (346)			30
Hydrants (348)		5,875	31
Other Transmission and Distribution Plant (349)			32
Total Transmission and Distribution Plant	0	52,290	
GENERAL PLANT			
Land and Land Rights (370)			33
Structures and Improvements (371)			34
Office Furniture and Equipment (372)			35
Computer Equipment (372.1)			36
Transportation Equipment (373)			37
Other General Equipment (379)			38
Other Tangible Property (390)			39
Total General Plant	0	0	
Total utility plant in service directly assignable	0	52,290	
Common Utility Plant Allocated to Water Department			40
Total utility plant in service	0	52,290	

WATER UTILITY PLANT IN SERVICE (cont.)
--Plant Financed by Contributions--

Accounts (d)	Retirements During Year (e)	Adjustments Increase or (Decrease) (f)	Balance End of Year (g)
TRANSMISSION AND DISTRIBUTION PLANT			
Land and Land Rights (340)			0 24
Structures and Improvements (341)			0 25
Distribution Reservoirs and Standpipes (342)			0 26
Transmission and Distribution Mains (343)		1,094,986	1,139,155 27
Fire Mains (344)			0 28
Services (345)		214,760	217,006 29
Meters (346)			0 30
Hydrants (348)		118,278	124,153 31
Other Transmission and Distribution Plant (349)			0 32
Total Transmission and Distribution Plant	0	1,428,024	1,480,314
GENERAL PLANT			
Land and Land Rights (370)			0 33
Structures and Improvements (371)			0 34
Office Furniture and Equipment (372)			0 35
Computer Equipment (372.1)			0 36
Transportation Equipment (373)			0 37
Other General Equipment (379)			0 38
Other Tangible Property (390)			0 39
Total General Plant	0	0	0
Total utility plant in service directly assignable	0	1,428,024	1,480,314
Common Utility Plant Allocated to Water Department			0 40
Total utility plant in service	0	1,428,024	1,480,314

SOURCE OF SUPPLY, PUMPING AND PURCHASED WATER STATISTICS

Expanded definitions of the three types of accounted-for water reported on this schedule are included in the schedule Help and in the Reference Manual Schedule Reference Sheet.

Month (a)	Sources of Water Supply			Total Gallons All Methods (000's) (e)	
	Purchased Water Gallons (000's) (b)	Surface Water Gallons (000's) (c)	Ground Water Gallons (000's) (d)		
January			4,751	4,751	1
February			4,619	4,619	2
March			5,052	5,052	3
April			4,881	4,881	4
May			7,259	7,259	5
June			6,684	6,684	6
July			9,236	9,236	7
August			10,932	10,932	8
September			11,740	11,740	9
October			11,409	11,409	10
November			7,057	7,057	11
December			4,577	4,577	12
Total annual pumpage	0	0	88,197	88,197	
Less: Water sold				60,913	13
Volume pumped but not sold				27,284	14
Volume sold as a percent of volume pumped				69%	15
Volume used for water production, water quality and system maintenance				200	16
Volume related to equipment/system malfunction					17
Non-utility volume NOT included in water sales				50	18
Total volume not sold but accounted for				250	19
Volume pumped but unaccounted for				27,034	20
Percent of water lost				31%	21
If more than 25%, indicate causes and state what action has been taken to reduce water loss:					22
For the first few months of 2003, the skata system was reading more than the actual pump which was pumping. Energenecs was called to check calibration. See footnote for further explanation.					
Maximum gallons pumped by all methods in any one day during reporting year (000 gal.)				507	23
Date of maximum: 7/27/2003					24
Cause of maximum:					25
Heavy canning season, very dry weather					
Minimum gallons pumped by all methods in any one day during reporting year (000 gal.)				116	26
Date of minimum: 1/15/2003					27
Total KWH used for pumping for the year				155,650	28
If water is purchased: Vendor Name:					29
Point of Delivery:					30

SOURCES OF WATER SUPPLY - GROUND WATERS

Location (a)	Identification Number (b)	Depth in feet (c)	Well Diameter in inches (d)	Yield Per Day in gallons (e)	Currently In Service? (f)	
WELL 1 - 651 PARK STREET	1	321	15	936,000	Yes	1
WELL 2 - 1105 MAIN STREET	2	200	12	840,000	Yes	2
WELL 3 - 202 SOUTH MIDDLE ROAD	3	420	12	576,000	Yes	3

SOURCES OF WATER SUPPLY - SURFACE WATERS

Location (a)	Intakes			
	Identification Number (b)	Distance From Shore in feet (c)	Depth Below Surface in feet (d)	Diameter in inches (e)
NONE				

1

PUMPING & POWER EQUIPMENT

1. Use a separate column for each pump.
2. Indicate purpose of pump by: P for primary (from source to reservoir, treatment or distribution system), B for booster (from reservoir or treatment to distribution system, or within distribution system), or S for standby pumping equipment.
3. Indicate destination (of water pumped) by: R for reservoir, T for treatment or D for distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification	BOOSTER 1	BOOSTER 2	WELL 1	1
Location	651 PARK STREET	1105 MAIN STREET	651 PARK STREET	2
Purpose	B	B	P	3
Destination	D	D	R	4
Pump Manufacturer	AMERICAN TURBINE	LAYNE NORTHWEST	AMERICAN TURBINE	5
Year Installed	1990	1975	1995	6
Type	VERTICAL TURBINE	VERTICAL TURBINE	VERTICAL TURBINE	7
Actual Capacity (gpm)	500	500	650	8
Pump Motor or Standby Engine Mfr	US MOTOR	WESTINGHOUSE	US MOTOR	9
Year Installed	1970	1975	1970	10
Type	ELECTRIC	ELECTRIC	ELECTRIC	11
Horsepower	40	40	30	12

Particulars (a)	Unit D (b)	Unit E (c)	Unit F (d)	
Identification	WELL 2	WELL 3		14
Location	1105 MAIN STREET	202 SOUTH MIDDLE ROAD		15
Purpose	P	P		16
Destination	R	D		17
Pump Manufacturer	AMERICAN TURBINE	GOULDS		18
Year Installed	1989	2001		19
Type	VERTICAL TURBINE	VERTICAL TURBINE		20
Actual Capacity (gpm)	800	500		21
Pump Motor or Standby Engine Mfr	US MOTOR	US MOTOR		22
Year Installed	1975	2001		23
Type	ELECTRIC	ELECTRIC		24
Horsepower	20	60		25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)	
Identification number or name	NO. 1	NO. 1A	NO. 2	1
RESERVOIRS, STANDPIPES OR ELEVATED TANKS				2
				3
Type: R (reservoir), S (standpipe) or ET (elevated tank)	R	ET	R	4
				5
Year constructed	1970	1969	1975	6
				7
Primary material (earthen, steel, concrete, other)	CONCRETE	STEEL	CONCRETE	8
				9
Elevation difference in feet (See Headnote 3.)	0	140	0	10
Total capacity in gallons (actual)	60,000	75,000	100,000	11
WATER TREATMENT PLANT				12
Disinfection, type of equipment (gas, liquid, powder, other)	LIQUID		OTHER	13
				14
Points of application (wellhouse, central facilities, booster station, other)	WELLHOUSE		WELLHOUSE	15
				16
Filters, type (gravity, pressure, other, none)	NONE		NONE	17
				18
Rated capacity of filter plant (m.g.d.) (note: 1,200,000 gal/day = 1.2 m.g.d.)	0.9360		0.8400	19
				20
Is a corrosion control chemical used (yes, no)?	Y	Y	Y	21
				22
Is water fluoridated (yes, no)?	N	N	N	23
				24
				25

RESERVOIRS, STANDPIPES & WATER TREATMENT

1. Identify as R (reservoir), S (standpipe) & ET (elevated tank).
2. Use a separate column for each using additional copies if necessary.
3. Enter elevation difference between highest water level in S or ET, (or R only on an elevated site) and the water main where the connection to the storage begins branching into the distribution system.

Particulars (a)	Unit A (b)	Unit B (c)	Unit C (d)
Identification number or name	NO. 3		1
RESERVOIRS, STANDPIPES			2
OR ELEVATED TANKS			3
Type: R (reservoir), S (standpipe)			4
or ET (elevated tank)			5
Year constructed			6
Primary material (earthen, steel,			7
concrete, other)			8
Elevation difference in feet			9
(See Headnote 3.)			10
Total capacity in gallons (actual)			11
WATER TREATMENT PLANT			12
Disinfection, type of equipment			13
(gas, liquid, powder, other)	LIQUID		14
Points of application			15
(wellhouse, central facilities,			16
booster station, other)	WELLHOUSE		17
Filters, type (gravity, pressure,			18
other, none)	NONE		19
Rated capacity of filter plant			20
(m.g.d.) (note: 1,200,000 gal/day			21
= 1.2 m.g.d.)	0.8400		22
Is a corrosion control chemical			23
used (yes, no)?	Y		24
Is water fluoridated (yes, no)?	N		25

WATER MAINS

1. Report mains separately by pipe material, function, diameter and either within or outside the municipal boundaries.
2. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement), or P (Plastic for plastic and all other non-metal excluding asbestos-cement).
3. Identify function as: T (Transmission), D (Distribution) or S (Supply).
4. Explain all reported adjustments as a schedule footnote.
5. For main additions reported in column (e), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If the assessments are deferred, explain.

			Number of Feet					
Pipe Material (a)	Main Function (b)	Diameter in Inches (c)	First of Year (d)	Added During Year (e)	Retired During Year (f)	Adjustments Increase or (Decrease) (g)	End of Year (h)	
A	D	6.000	13,648	0	0	0	13,648	1
P	D	6.000	2,165	75	0	0	2,240	2
A	D	8.000	11,783	0	0	0	11,783	3
P	D	8.000	21,560	584	0	0	22,144	4
P	D	10.000	8,139	0	0	0	8,139	5
P	D	12.000	11,215	862	0	0	12,077	6
Total Within Municipality			68,510	1,521	0	0	70,031	
Total Utility			68,510	1,521	0	0	70,031	

WATER SERVICES

1. Explain all reported adjustments as a schedule footnote.
2. Report in column (h) the number of utility-owned services included in columns (c) through (g) which are temporarily shut off at the curb box or otherwise not in use at end of year.
3. For services added during the year in column (d), as a schedule footnote:
 - a. Explain how the additions were financed.
 - b. If assessed against property owners, explain the basis of the assessments.
 - c. If installed by a property owner or developer, explain the basis of recording the cost of the additions, the total amount and the number of services recorded under this method.
 - d. If any were financed by application of Cz-1, provide the total amount recorded and the number of services recorded under this method.
4. Report services separately by pipe material and diameter.
5. Identify pipe material as: L (Lead), M (Metal for all other metal excluding lead), A (Asbestos-cement) or P (Plastic for plastic and all other non-metal excluding asbestos-cement).

Pipe Material (a)	Diameter in Inches (b)	First of Year (c)	Added During Year (d)	Removed or Permanently Disconnected During Year (e)	Adjustments Increase or (Decrease) (f)	End of Year (g)	Utility Owned Services Not In Use at End of Year (h)	
M	0.750	187	0	0	0	187		1
M	1.000	223	0	0	0	223	22	2
P	1.000	191	16	0	0	207	32	3
M	1.250	3	0	0	0	3		4
P	1.250	6	0	0	0	6		5
M	1.500	5	0	0	0	5	3	6
P	1.500	1	0	0	0	1		7
M	2.000	12	0	0	0	12	3	8
P	2.000	5	0	0	0	5	2	9
P	4.000	3	1	0	0	4		10
P	6.000	4	0	0	0	4	1	11
A	6.000	2	0	0	0	2	2	12
P	8.000	1	0	0	0	1	1	13
Total Utility		643	17	0	0	660	66	

METERS

1. Include in Columns (b), (c), (d), (e) and (f) meters in stock as well as those in service.
2. Report in Column (c) all meters purchased during the year and in Column (d) all meters junked, sold or otherwise permanently retired during the year.
3. Use Column (e) to show correction to previously reported meter count because of inventory or property record corrections.
4. Totals by size in Column (f) should equal same size totals in Column (o).
5. Explain all reported adjustments as a schedule footnote.

Number of Utility-Owned Meters

Size of Meter (a)	First of Year (b)	Added During Year (c)	Retired During Year (d)	Adjustments Increase or (Decrease) (e)	End of Year (f)	Tested During Year (g)	
0.625	714	66	84	8	704	61	1
0.750	42	12	4	(2)	48	0	2
1.000	21	1	0	0	22	0	3
1.500	7	0	0	0	7	0	4
2.000	4	1	0	0	5	0	5
3.000	2	0	0	0	2	0	6
4.000	1	0	0	0	1	0	7
6.000	3	0	0	0	3	0	8
8.000	2	0	0	0	2	0	9
Total:	796	80	88	6	794	61	

Classification of All Meters at End of Year by Customers

Size of Meter (h)	Residential (i)	Commercial (j)	Industrial (k)	Public Authority (l)	Wholesale, Inter-Department or Utility Use (m)	In Stock and Deduct Meters (n)	Total (o)	
0.625	607	17	4	1	0	75	704	1
0.750	15	18	5	2	0	8	48	2
1.000	1	14	5	2	0	0	22	3
1.500	0	5	0	2	0	0	7	4
2.000	0	2	2	1	0	0	5	5
3.000	0	0	1	0	1	0	2	6
4.000	0	1	0	0	0	0	1	7
6.000	0	0	0	0	3	0	3	8
8.000	0	0	0	0	2	0	2	9
Total:	623	57	17	8	6	83	794	

HYDRANTS AND DISTRIBUTION SYSTEM VALVES

1. Distinguish between fire and flushing hydrants by lead size.
 - a. Fire hydrants normally have a lead size of 6 inches or greater.
 - b. Record as a flushing hydrant where the lead size is less than 6 inches or if pressure is inadequate to provide fire flow.
2. Explain all reported adjustments in the schedule footnotes.
3. Report fire hydrants as within or outside the municipal boundaries.

Hydrant Type (a)	Number In Service First of Year (b)	Added During Year (c)	Removed During Year (d)	Adjustments Increase or (Decrease) (e)	Number In Service End of Year (f)	
Fire Hydrants						
Outside of Municipality	0				0	1
Within Municipality	135	5			140	2
Total Fire Hydrants	135	5	0	0	140	
Flushing Hydrants						
	0				0	3
Total Flushing Hydrants	0	0	0	0	0	

NR811.08(5) recommends that a schedule shall be adopted and followed for operating each system valve and hydrant at least once each two years. Please provide the number operated during the year.

Number of hydrants operated during year:	135
Number of distribution system valves end of year:	289
Number of distribution valves operated during year:	175

WATER OPERATING SECTION FOOTNOTES

Water Operation & Maintenance Expenses (Page W-05)

General footnotes

Account 600: In 2003 salary increases occurred and more time was allocated to the utility

Account 630: Well #3 was on line for all of 2003 and chlorination was used

Account 681: More office supplies were purchased in 2003

Account 682: A water system impact fee study was done by engineers in 2003 \$5,526

Account 684: Cost of insurance increased and allocation to utility changed

Account 650: In 2002, annual water tank maintenance was \$25,039

If Fuel or Power Purchased for Pumping (620), divided by the Total kWh Used for Pumping on the Source of Supply, Pumping and Purchased Water Statistics schedule, is less than 3 cents or greater than 12 cents, please explain.

Power purchased for pumping divided by KWH for pumping falls between the range of 3 cents to 12 cents per KWH

Water Utility Plant in Service --Plant Financed by Utility or Municipality-- (Page W-08)

If Additions for Accounts OTHER than 316, 343, 345, 346 and 348 exceed \$10,000, please explain. If applicable, provide construction authorization.

Account 325:

Well #2 Danfoss variable speed drive replaced, one removed

Well #3 Danfoss variable speed drive replaced, one removed

Account 332:

Accu Tab Chlorinator installed Well #2

If Adjustments for any account are nonzero, please explain.

Contributed plant moved to contributed plant schedule

Mains	1,094,986
Services	214,760
Hydrants	118,278

Water Utility Plant in Service --Plant Financed by Contributions-- (Page W-10)

General footnotes

Developer additions during 2003

Mains 44,169

Services 2,246

Hydrants 5,875

If Adjustments for any account are nonzero, please explain.

Contributed plant transferred in 1/1/03

Mains 1,094,986

Services 214,760

Hydrants 118,278

WATER OPERATING SECTION FOOTNOTES

Pumping and Purchased Water Statistics (Page W-12)

General footnotes

Upon additional investigation, standing water was noticed in a driveway on a regular basis at a residence. Utility has decided they are going to hire a firm to do a leak test on the water system. This has never been done in the past. They already have a quote to do the work.

Water Mains (Page W-17)

If Added During Year column total is greater than zero, please explain financing following the criteria listed in the schedule headnote No. 5.

Mains added during 2003 were paid by developers. These are contributed utility plant assets. Cost was calculated using costs obtained from supplier for footage of pipe, valves and valve boxes.

Water Services (Page W-18)

General footnotes

Services added during the year were paid by developer/customer. Cost was calculated using contractor prices for footage of pipe, corporation valves and curb stops. These are contributed utility plant assets.

16 - 1" PVC services
1 - 4" PVC service

Meters (Page W-19)

Explain all reported adjustments.

Adjustments to meters were made based on physical inventory records.

Hydrants and Distribution System Valves (Page W-20)

General footnotes

Hydrants added were paid by developer. They are contributed utility plant assets. Cost used was obtained from supplier.
